

The Atlanta market has proven to be both reliable and resilient over the last few years. Overall spending here has remained relatively constant, never exceeding 5% over the last 5 years. We expect this to continue over the next five years, if not longer.

Highways that were built in the 1950s are approaching the end of their lifespan. In Atlanta, the proposal to remove Interstate 75/85 is gaining

steam. Doing so would, proponents argue, encourage more walkable neighborhoods and spur investment in the city's light-rail network. Electric vehicle manufacturing is also seeing a lot of attention from city officials, and there are two factories – one for the vehicles themselves and one for batteries – in the works already. The construction market has added around 10,000 new workers in anticipation. Hopefully this will keep costs from rising too high.

# Atlanta, GA

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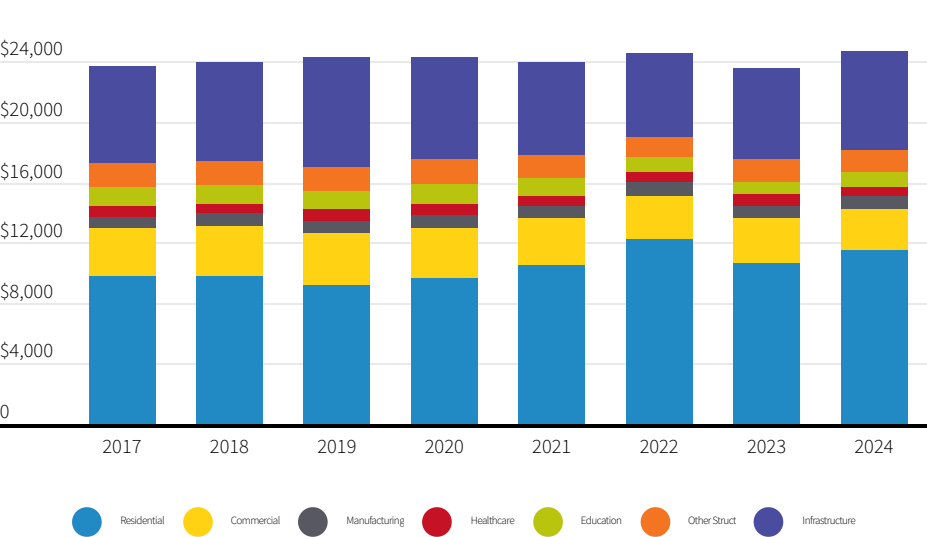
## Total Construction Market Volume by Sector (x \$1m, Nominalized 2012\$)

	2017	2018	2019	2020	2021	2022	2023	2024
Total Increase	1.6%	0.7%	1.6%	0.2%	-1.5%	2.6%	-4.0%	4.5%
Residential	7.3%	0.4%	-6.0%	4.8%	9.0%	16.0%	-12.4%	8.0%
Commercial	4.6%	3.5%	2.1%	1.2%	-9.4%	-5.8%	-0.9%	-8.0%
Manufacturing	-11.8%	-1.5%	6.5%	-8.9%	0.2%	10.4%	5.3%	-10.6%
Healthcare	6.2%	-2.4%	5.5%	-1.6%	-2.8%	-5.2%	-1.3%	3.3%
Education	6.4%	4.1%	4.5%	1.4%	-14.4%	-15.4%	-1.2%	6.1%
Other Structure*	8.6%	0.0%	-2.4%	8.5%	-6.5%	-9.0%	1.4%	-0.3%
Infrastructure	-8.0%	0.0%	12.3%	-6.9%	-9.0%	-10.3%	9.6%	7.6%

◀ HISTORIC FORECAST ▶

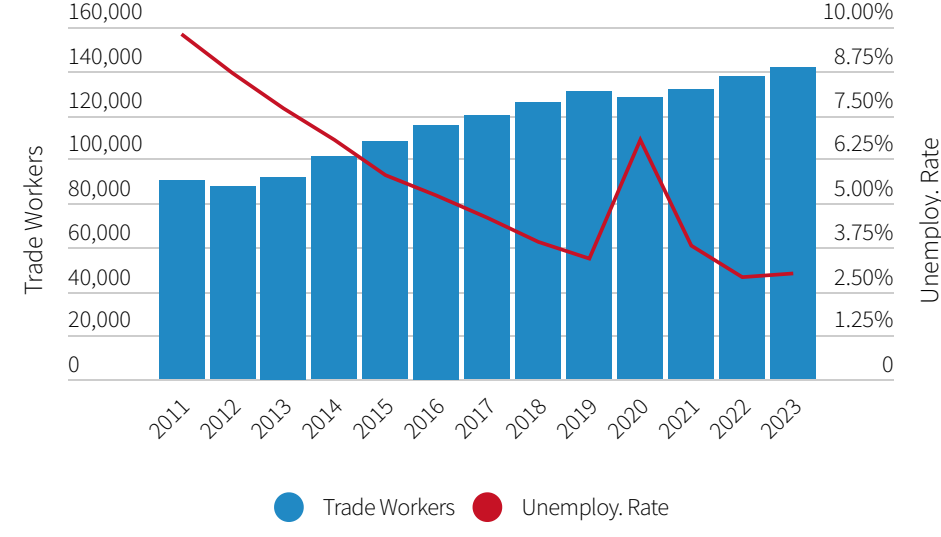
\* This includes religious buildings, amusement, government communications, and public recreation projects.

## Annual Volume (x\$1M, 2012\$)



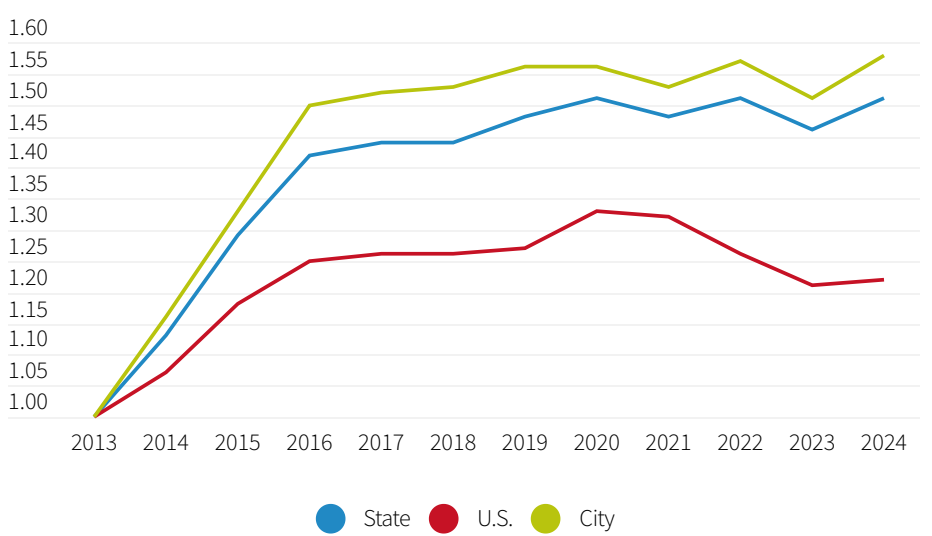
SOURCE: IHS-Market

## Regional Construction Employment



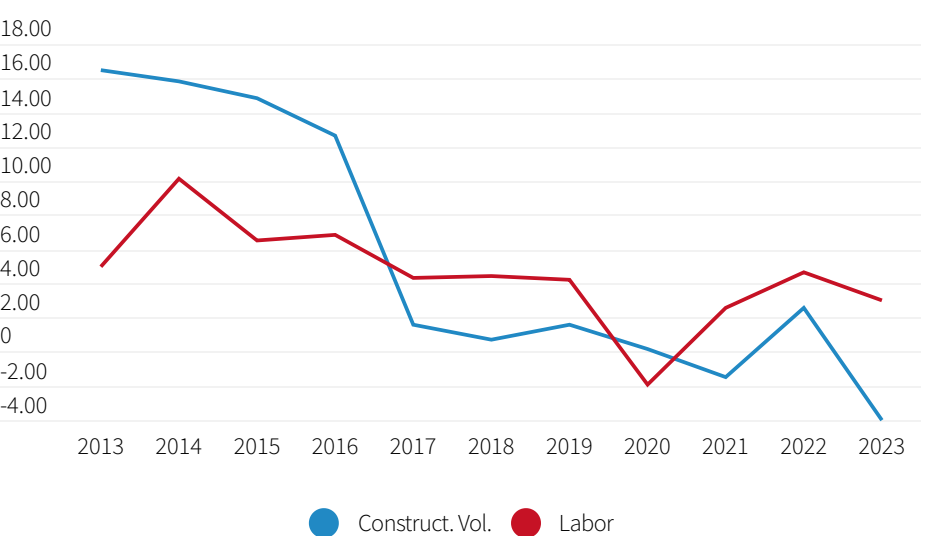
SOURCE: U.S. Bureau of Labor Statistics

## Construction Spending Index 2013-2024 (2013=1.0)



SOURCE: IHS-Market

## Construction Volume vs Labor - Annual Increase/Decrease



SOURCE: ReedConnect

## Top Regional Projects Sorted by Construction Value

Project Name	Location	Value
Global Villages or Gwinnett Place Mall Redevelopment	Duluth	\$10B
ATL Next-Hartsfield-Jackson Airport Expansion	Atlanta	\$6B
Hyundai Electric Vehicle Manufacturing Plant	Ellabell	\$5.5B
Hyundai Electric Vehicle Battery Plant	Kingston	\$5B
Project Tera Electric Vehicle Plant	Atlanta	\$5B
FREYR Lithium-Ion Manufacturing Facility	Newnan	\$2.6B
Arthur M.Blank Hospital	Atlanta	\$1.5B
Kane Studio Mixed-Use Development	Chattahoochee Hills	\$1.232B
Rowen Research Hub	Dacula	\$1.150B
Atlanta Motor Speedway Casino Resort	Hampton	\$1B

SOURCE: ReedConnect