

CONTACT: Steve Rutland, Vice President, PM  
[srutland@cumming-group.com](mailto:srutland@cumming-group.com)

Construction in the Dallas-Fort Worth Metroplex has had a very strong showing in recent years. Healthcare, education, and recently entertainment are all key drivers of the area's construction market. Statewide, the infrastructure sector is one of the largest. The Texas Triangle is one of the fastest-growing parts of the country. The area is largely flat, and this has allowed these communities to grow outwards rather than upwards. Tying these communities together is a key challenge for state officials.

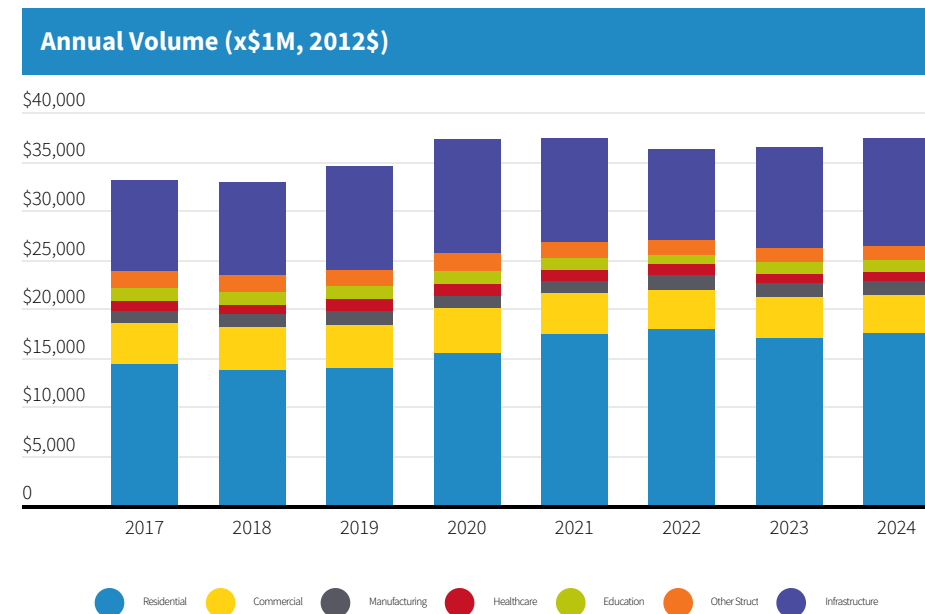
The entertainment industry has emerged as an important part of the economy in Dallas. The city doesn't have beaches or mountains nearby, so officials have invested heavily in things like restaurants and shopping spaces in order to bring in residents and tourists. Of the projects expected to cost more than \$1 billion, two are convention centers and the rest are upscale resorts and shopping districts.

### Total Construction Market Volume by Sector (x \$1m, Nominalized 2012\$)

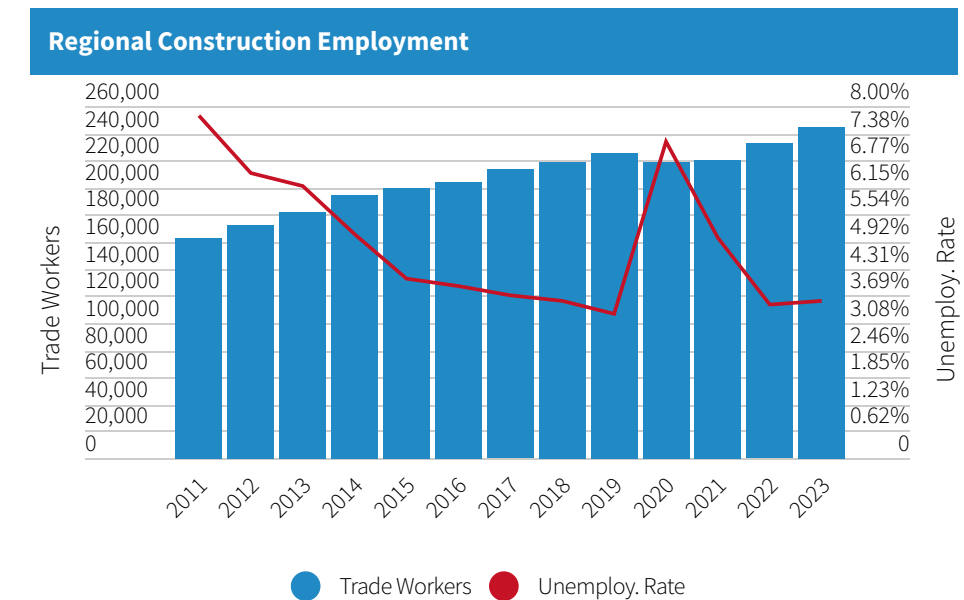
	2017	2018	2019	2020	2021	2022	2023	2024
<b>Total Increase</b>	3.0%	-0.3%	5.3%	7.1%	0.6%	-2.7%	0.4%	2.4%
<b>Residential</b>	11.5%	-3.6%	1.1%	10.4%	11.8%	3.6%	-5.1%	3.8%
<b>Commercial</b>	5.0%	4.2%	3.3%	4.4%	-7.3%	-4.1%	-0.1%	-8.0%
<b>Manufacturing</b>	-12.1%	-0.7%	8.4%	-7.0%	-0.9%	10.2%	8.4%	-11.1%
<b>Healthcare</b>	6.2%	-2.2%	5.5%	7.2%	-2.3%	-6.5%	-0.2%	1.2%
<b>Education</b>	5.2%	1.8%	5.0%	1.6%	-12.3%	-9.5%	0.7%	3.6%
<b>Other Structure*</b>	6.8%	1.1%	-0.7%	10.4%	-12.0%	-12.3%	-0.1%	2.5%
<b>Infrastructure</b>	-7.6%	2.7%	12.9%	6.2%	-7.4%	-11.6%	10.1%	6.2%

◀ HISTORIC FORECAST ▶

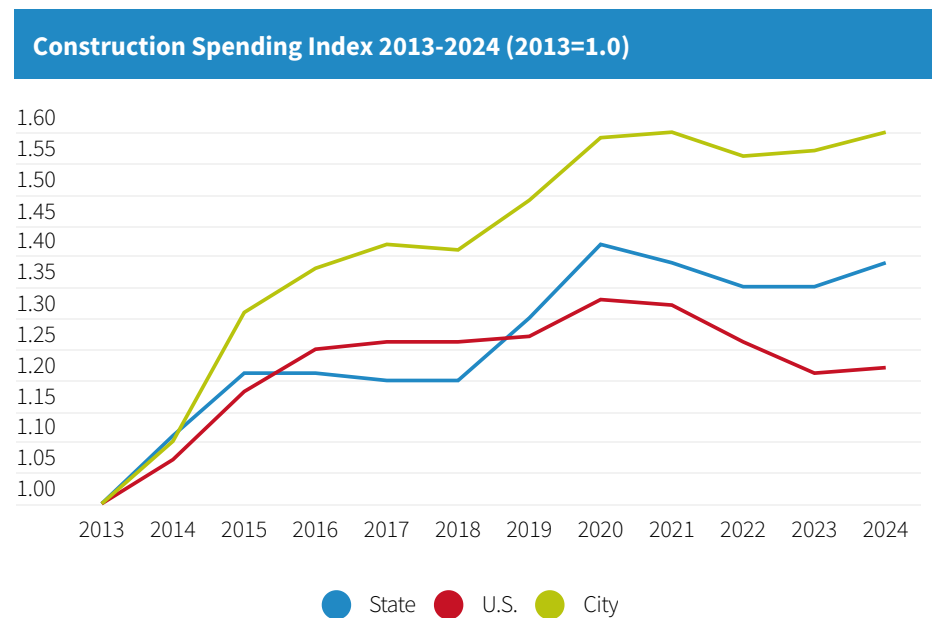
\* This includes religious buildings, amusement, government communications, and public recreation projects.



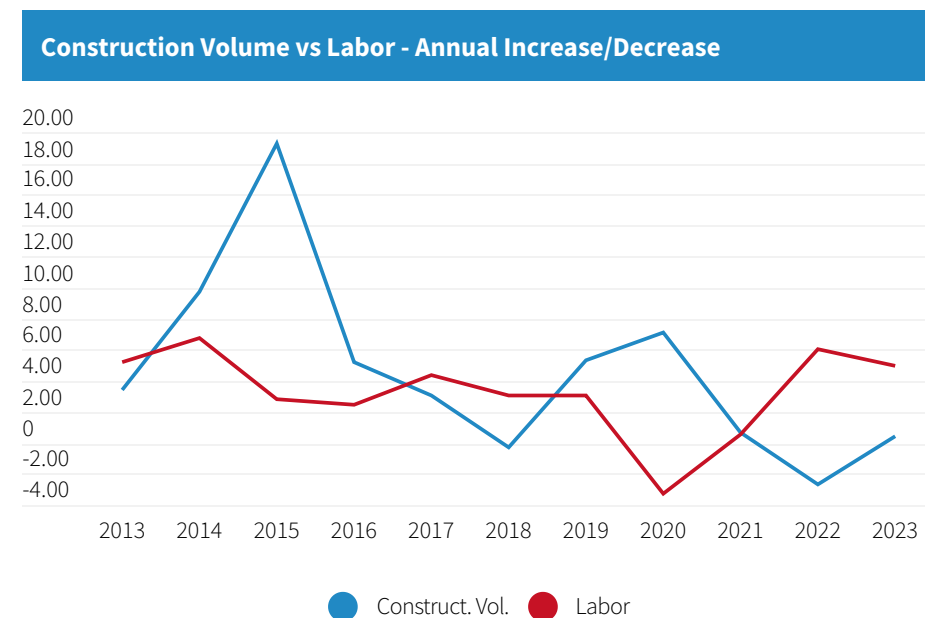
SOURCE: IHS-Market



SOURCE: U.S. Bureau of Labor Statistics



SOURCE: IHS-Market



SOURCE: ReedConnect

### Top Regional Projects Sorted by Construction Value

Project Name	Location	Value
Kay Bailey Hutchison Convention Center Reconstruction	Dallas	\$4B
International District	Dallas	\$4B
Cypress Waters	Dallas	\$3.5B
Lamar Street New Convention Center	Dallas	\$1B
Mercer Crossing West Mixed-Use Development	Farmers Branch	\$1B
Bayside	Rowlett	\$1B
Four Seasons Turtle Creek	Dallas	\$750M
Walmart Fulfillment Center	Wilmer	\$420M
Wells Fargo Corporate Campus - Building 1 and 2	Irving	\$400M
Trinity Mills Station	Carrollton	\$350M

SOURCE: ReedConnect