

The Seattle market stands out from other cities in its commitment to sustainability. The city stands at the forefront of green building initiatives – the Seattle Kraken play on runoff from the arena’s roof – and officials have made plans to become completely carbon neutral within 30 years. As the city itself becomes more expensive to live in, growth has spilled over into neighboring cities like Tacoma and Bellevue. Of the ten largest projects in the state, only two are within the city limits.

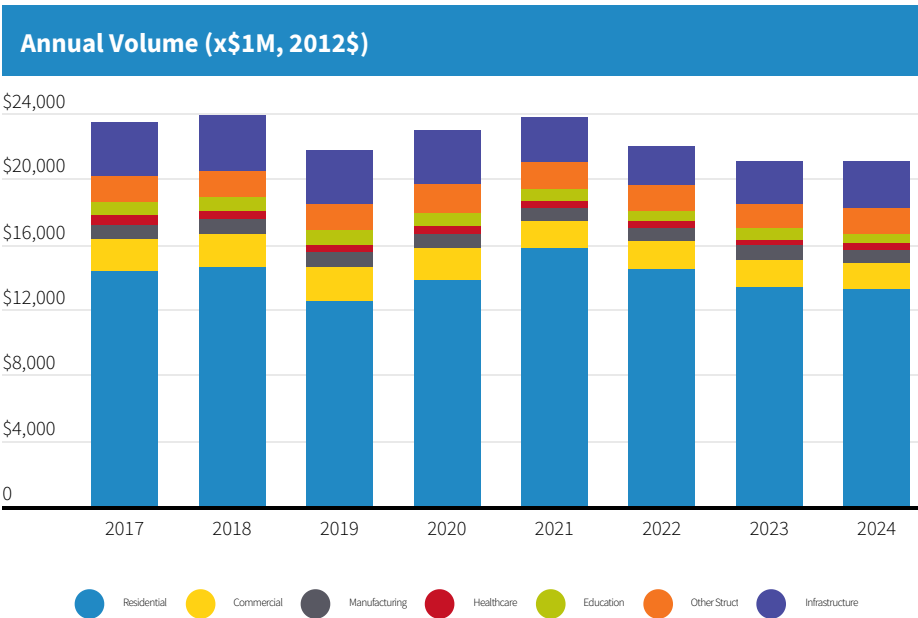
Statewide, the outlook is similar. The majority of the population lives west of the Cascades, roughly along a corridor that connects Everett in the North with Vancouver in the South. The area is quite climate-conscious, and much of its infrastructure spending has focused on expanding rail coverage around the Puget Sound.

# Seattle, WA

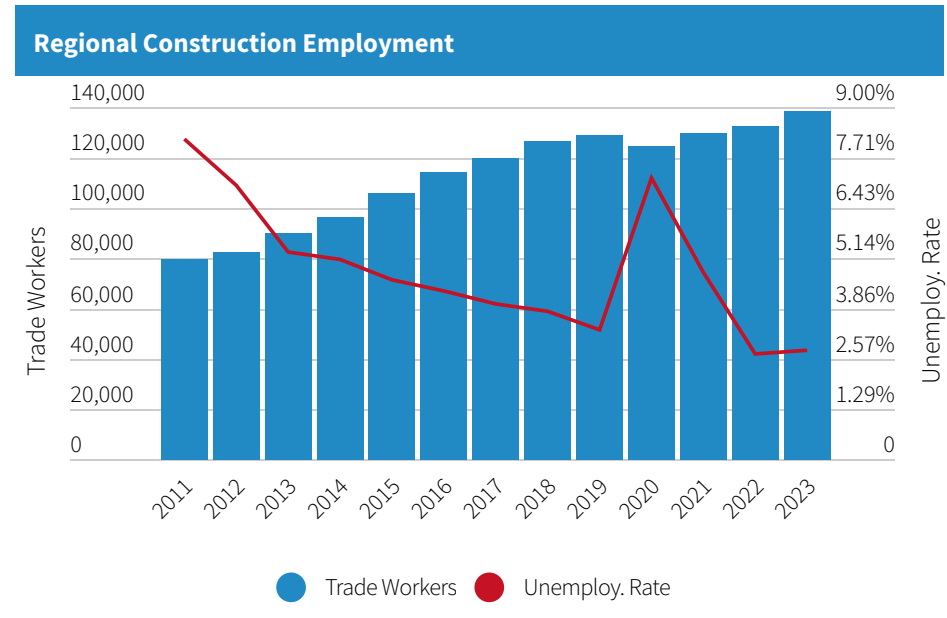
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Total Construction Market Volume by Sector (x \$1m, Nominalized 2012\$)								
	2017	2018	2019	2020	2021	2022	2023	2024
Total Increase	10.2%	2.0%	-9.0%	5.7%	3.7%	-7.9%	-3.6%	-0.3%
Residential	16.5%	1.6%	-14.4%	9.6%	14.0%	-7.4%	-7.7%	-1.0%
Commercial	5.8%	3.1%	1.1%	-0.2%	-11.2%	-6.5%	-0.4%	-7.6%
Manufacturing	-17.2%	-3.6%	7.9%	-12.4%	-10.2%	10.0%	8.3%	-9.0%
Healthcare	6.5%	-1.9%	-2.4%	2.1%	-6.6%	-10.1%	-1.3%	3.9%
Education	5.8%	2.6%	2.7%	-6.0%	-11.6%	-15.0%	-0.7%	3.2%
Other Structure*	10.4%	4.3%	-1.4%	11.6%	-8.3%	-8.5%	1.6%	2.1%
Infrastructure	-0.5%	3.8%	-3.9%	0.1%	-15.1%	-14.1%	10.4%	8.2%

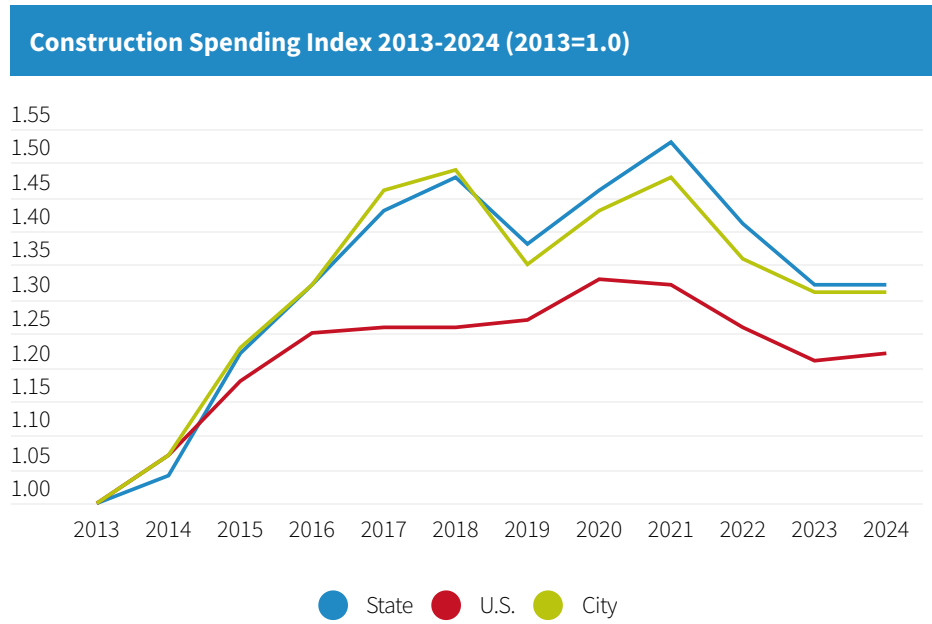
\* This includes religious buildings, amusement, government communications, and public recreation projects.



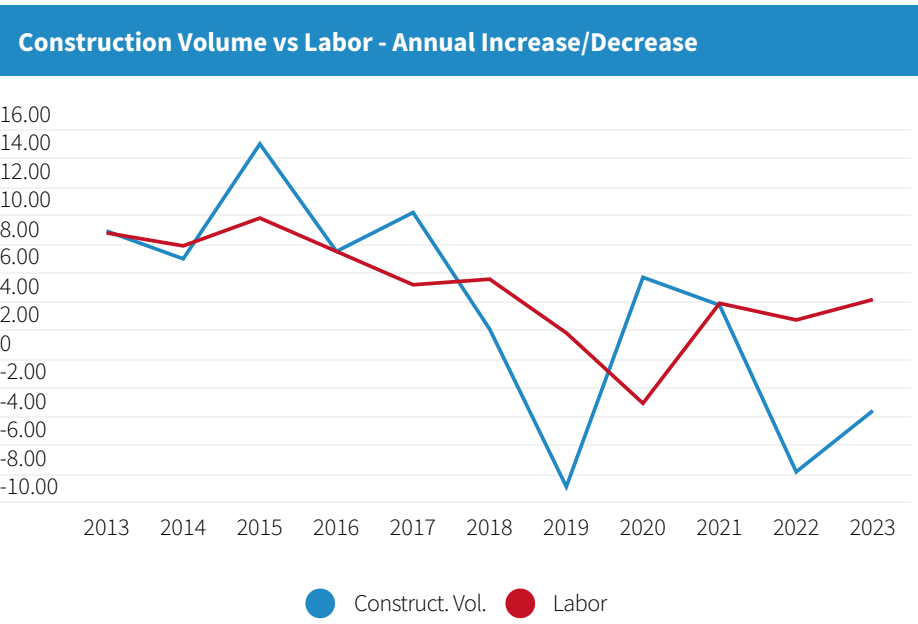
SOURCE: IHS-Market



SOURCE: U.S. Bureau of Labor Statistics



SOURCE: IHS-Market



SOURCE: ReedConnect

Top Regional Projects Sorted by Construction Value		
Project Name	Location	Value
Spring District	Bellevue	\$2.3B
Vancouver Waterfront	Vancouver	\$1.5B
Harborview Medical Center New Medical Tower	Seattle	\$925M
Esterra Park	Redmond	\$900M
Western State Hospital New Facilities	Lakewood	\$750M
LakePointe Urban Village	Covington	\$670M
Port of Kalama Methanol Plant	Kalama	\$660M
Darigold Processing Plant	Pasco	\$500M
Kaiser Permanente Special Care Facility	Seattle	\$500M
Mary Bridge Children's Hospital Addition	Tacoma	\$415M

SOURCE: ReedConnect