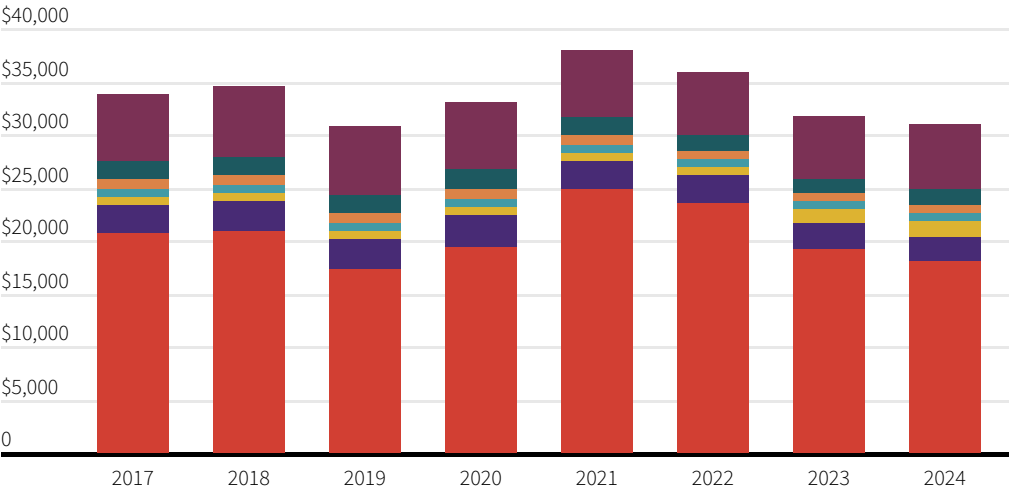


Total Construction Market Volume by Sector (x \$1m, Nominalized 2012\$)

	2017	2018	2019	2020	2021	2022	2023	2024
Total	12.2%	2.0%	-10.9%	7.5%	14.6%	-5.6%	-11.5%	-2.6%
Residential	17.5%	1.6%	-17.7%	12.8%	27.5%	-5.0%	-19.0%	-5.3%
Commercial	4.1%	2.8%	2.1%	0.5%	-6.6%	-6.2%	-2.1%	-6.4%
Manufacturing	-12.9%	-1.6%	6.8%	-6.6%	2.8%	12.8%	62.0%	5.7%
Healthcare	12.7%	-1.5%	-2.5%	3.6%	5.3%	-4.5%	-2.1%	0.8%
Education	3.1%	2.0%	4.8%	0.5%	-11.9%	-15.2%	1.5%	4.6%
Other Struct*	7.1%	3.6%	1.0%	8.5%	-11.9%	-10.0%	-2.6%	1.8%
Infrastructure	6.3%	3.6%	-3.2%	-0.7%	-0.7%	-7.7%	-0.9%	3.6%

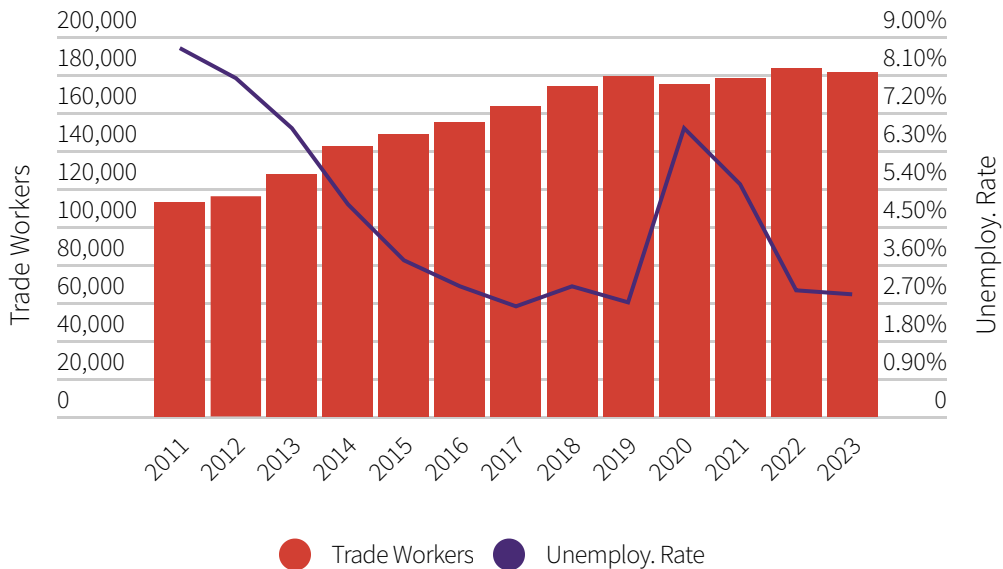
◀ HISTORIC FORECAST ▶

Annual Volume (x\$1M, 2012\$)

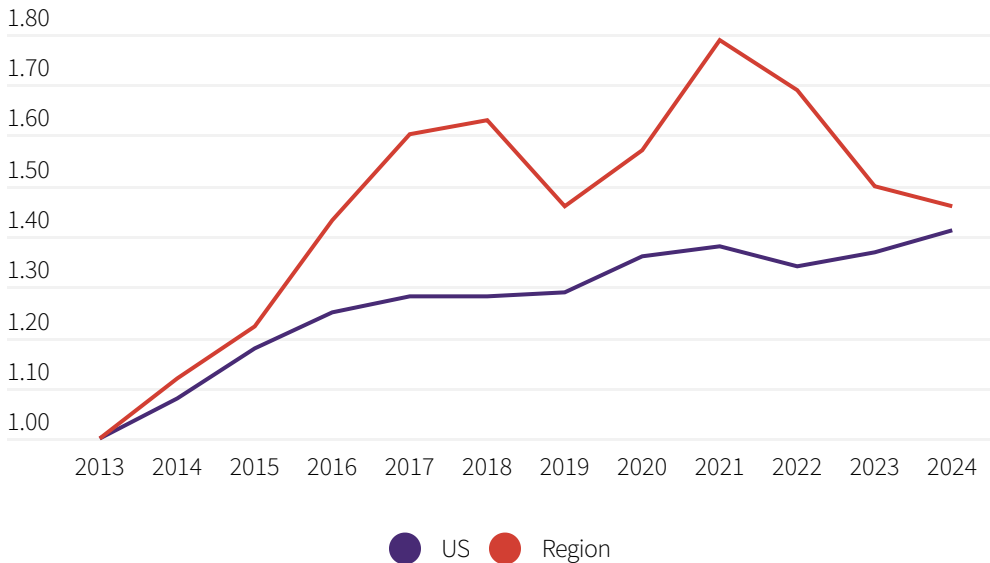


- Residential
- Commercial
- Manufacturing
- Healthcare
- Education
- Other Struct
- Infrastructure

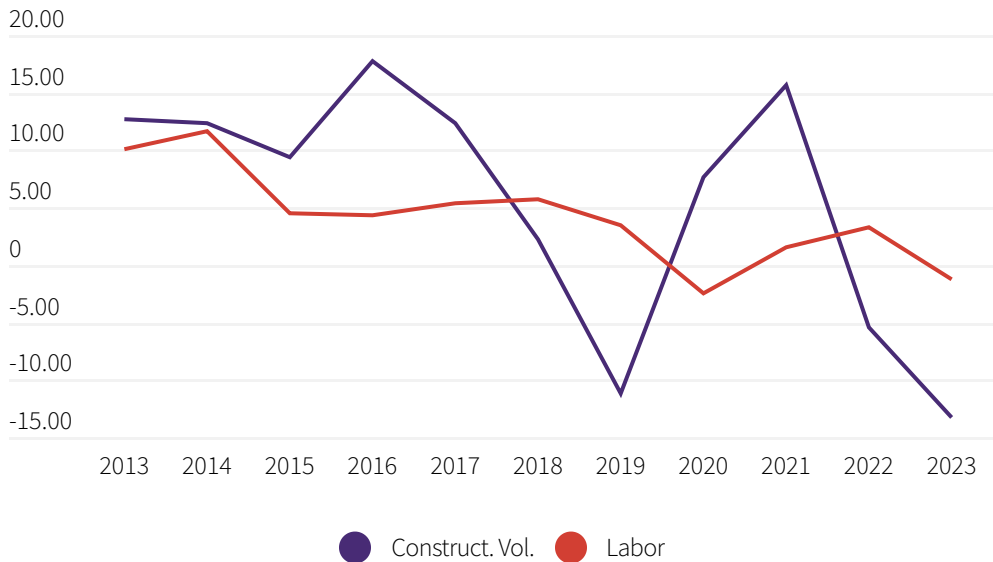
Regional Construction Employment



Construction Spending Index 2013-2024 (2013=1.0)



Construction Volume vs Labor - Annual Increase/Decrease



Top Regional Projects Sorted by Construction Value

<u>Project Name</u>	<u>Location</u>	<u>Value (x\$1b)</u>
Cherry Creek West Redevelopment	Denver	\$1B
Windler - Mixed-Use Development - Commercial Portion	Aurora	\$850M
National Western Center	Denver	\$770M
Agilent Technologies Manufacturing Facility	Frederick	\$730M
Lutheran Medical Center at Clear Creek Crossing	Wheat Ridge	\$650M
Brands at the Ranch	Loveland	\$600M
Sears Redevelopment	Denver	\$500M
Hurley Place Phase 2	Denver	\$400M
Greyhound Track Redevelopment	Commerce City	\$400M
University of Colorado Health Tower 3	Aurora	\$390M