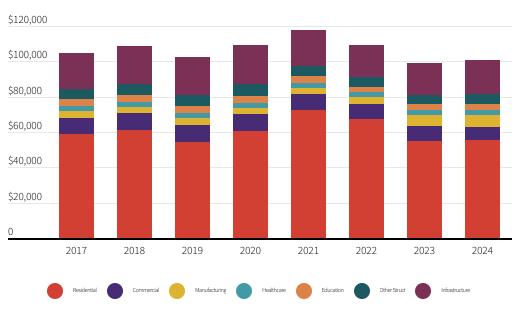
Total Construction Market Volume by Sector (x \$1m, Nominalized 2012\$)

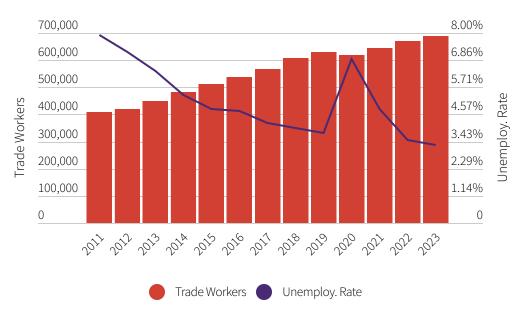
	2017	2018	2019	2020	2021	2022	2023	2024
Total	7.4%	3.5%	-5.5%	6.3%	8.0%	-7.2%	-9.1%	1.5%
Residential	12.7%	3.8%	-11.2%	11.3%	19.9%	-7.0%	-18.6%	0.5%
Commercial	4.4%	2.5%	1.0%	0.5%	-7.0%	-5.4%	-1.4%	-6.8%
Manufacturing	-14.0%	-1.8%	6.6%	-9.5%	0.5%	13.4%	62.3%	5.8%
Healthcare	8.5%	0.0%	0.0%	3.8%	0.3%	-7.2%	0.2%	2.4%
Education	4.1%	1.4%	3.0%	-2.7%	-11.2%	-13.6%	4.5%	4.8%
Other Struct*	7.0%	2.3%	1.4%	9.4%	-11.2%	-9.1%	-1.3%	1.1%
Infrastructure	0.3%	5.3%	1.4%	0.3%	-7.0%	-10.8%	0.8%	6.0%

HISTORIC FORECAST

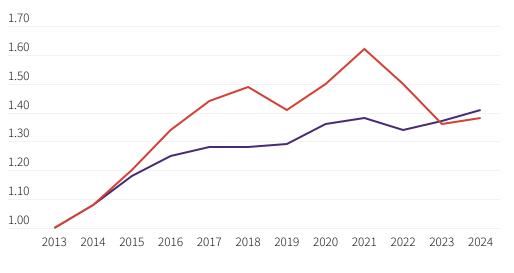
Annual Volume (x\$1M, 2012\$)



Regional Construction Employment



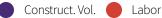
Construction Spending Index 2013-2024 (2013=1.0)





Construction Volume vs Labor - Annual Increase/Decrease





Top Regional Projects Sorted by Construction Value

Project Name	<u>Location</u>	<u>Value (x\$1b)</u>
Spring District	Bellevue, WA	\$2.30B
Vancouver Waterfront	Vancouver, WA	\$1.5B
Seabrook Community Expansion	Seabrook, WA	\$1.5B
Micron Technology Inc Industrial Development	Boise, ID	\$1.5B
Cherry Creek West Redevelopment	Denver, CO	\$1B
Portland Major League Baseball Stadium	Portland, OR	\$1B
Bellevue Square Expansion	Bellevue, WA	\$1B
Harborview Medical Center New Medical Tower	Seattle, WA	\$930M
Esterra Park	Redmond, WA	\$900M
Windler - Mixed-Use Development - Commercial Portion	Aurora, CO	\$850M