

States in the Northwest, like Washington and Oregon, have pledged to become carbon neutral by 2050. Sustainable building practices, government policy, and planning reforms will all play key roles in this effort. In Oregon, new laws have eliminated single-family zoning in cities with populations over 10,000, while Washington is actively promoting multi-unit housing on lots previously zoned exclusively for single-family homes.

Major cities across the region – like Portland, Seattle, and Denver – are expanding their light rail networks to get people out of their cars. Many of these cities, particularly their more affordable

suburbs, are also becoming hubs for semiconductor factories as the government tries to bring manufacturing closer to home. The largest of these is in Boise, Idaho, with similar projects just outside Portland and Seattle.

Infrastructure development is also a key driver of the market here, especially in the energy sector in places like Alaska and Idaho. Further south, cities are looking to capitalize on federal money allocated for roads, bridges, and rail networks. These projects will likely remain large parts of the markets, regardless of the outcome of the upcoming presidential election.

NORTHWEST

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Total Construction Market Volume by Sector (x \$1m, Nominalized 2012\$)

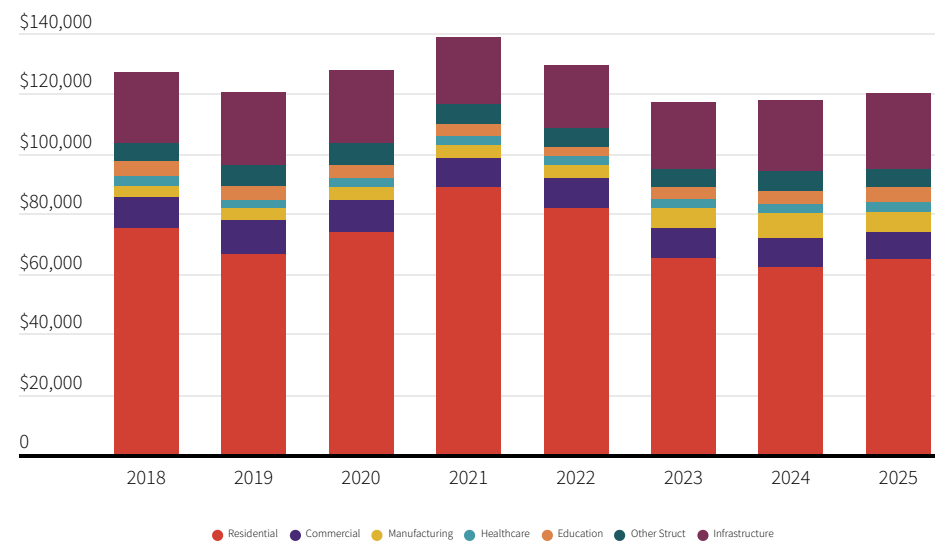
	2018	2019	2020	2021	2022	2023	2024	2025
Total	3.9%	-5.7%	6.3%	8.9%	-6.8%	-9.7%	0.9%	1.7%
Residential	4.0%	-11.1%	10.9%	20.2%	-7.5%	-20.6%	-4.3%	3.4%
Commercial	2.5%	1.1%	0.5%	-6.9%	-5.2%	2.3%	-1.5%	-4.4%
Manufacturing	-1.7%	6.6%	-9.5%	0.6%	13.3%	59.3%	16.2%	-13.1%
Healthcare	0.1%	0.0%	3.8%	0.4%	-7.1%	2.2%	7.5%	0.6%
Education	1.5%	3.0%	-2.6%	-11.1%	-13.8%	9.4%	15.4%	1.1%
Other Struct*	2.3%	2.0%	9.2%	-11.2%	-9.8%	3.4%	10.2%	-0.4%
Infrastructure	6.6%	1.8%	0.3%	-6.4%	-6.2%	4.8%	6.8%	5.8%

◀ HISTORIC FORECAST ▶

* This includes religious buildings, amusement, government communications, and public recreation projects.

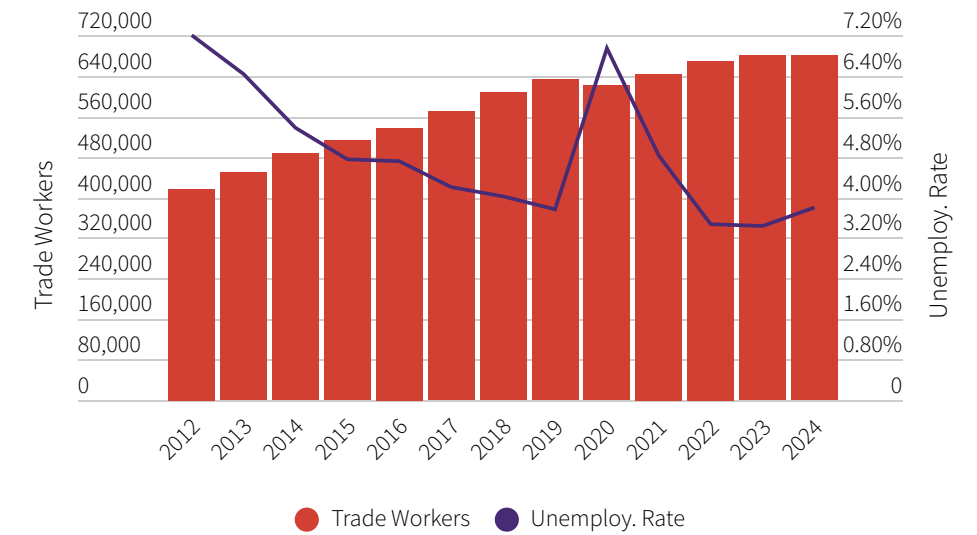
SOURCE: IHS-Markit

Annual Volume (x\$1M, 2012\$)



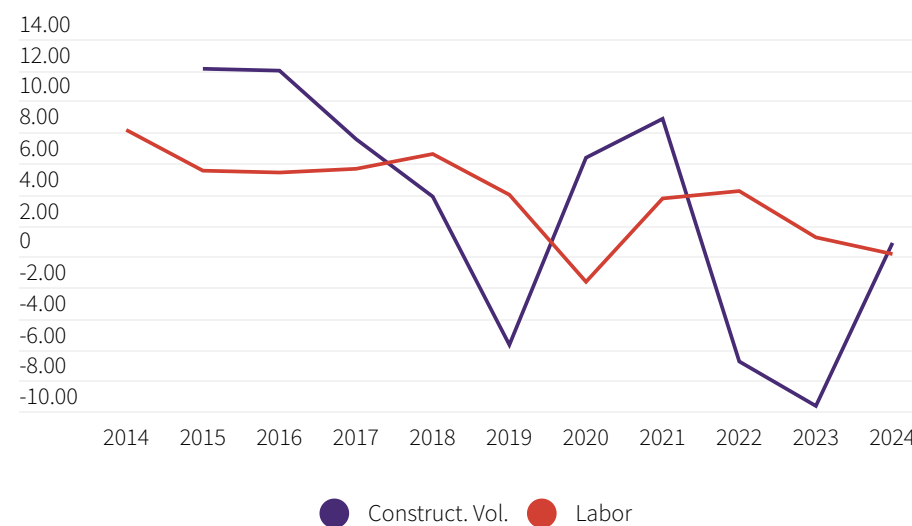
SOURCE: IHS-Markit

Regional Construction Employment



SOURCE: U.S. Bureau of Labor Statistics

Construction Volume vs Labor - Annual Increase/Decrease

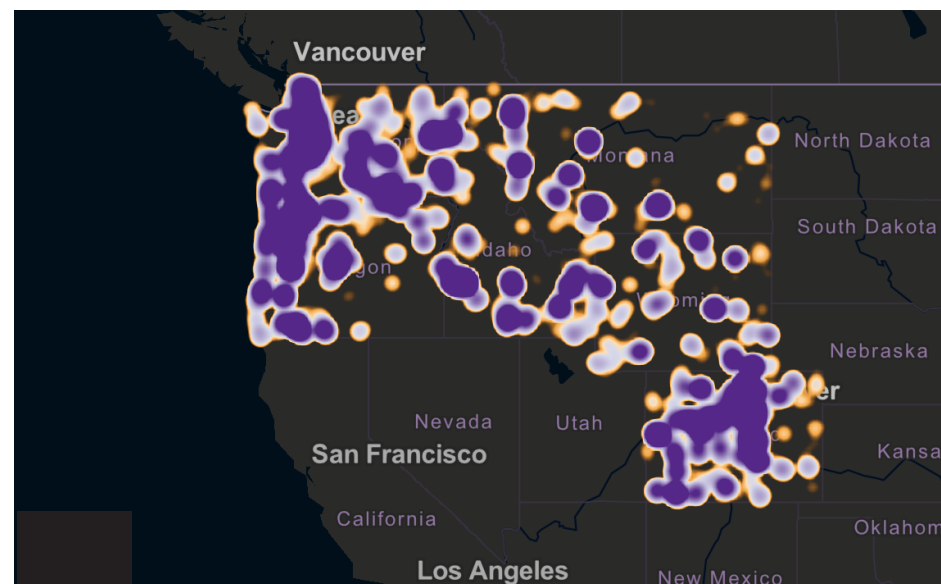


SOURCE: IHS-Markit and FRED

Top Regional Projects Sorted by Construction Value

Project Name	Location	Value (x\$1b)
Spring District	Bellevue, WA	\$2.3B
TerraPower Natrium Nuclear Plant	Kemmerer, WY	\$2B
Vancouver Waterfront	Vancouver, WA	\$1.5B
Seabrook Community Expansion	Seabrook, WA	\$1.5B
Micron Technology Inc Industrial Development	Boise, ID	\$1.5B
Project Bison: Wyoming Regional Direct Air Capture Hub	Green River, WY	\$1.4B
Four Seasons Hotel and Private Residences Telluride	Mountain Village, CO	\$1B
Cherry Creek West Redevelopment	Denver, CO	\$1B
Portland Major League Baseball Stadium	Portland, OR	\$1B
Bellevue Square Expansion	Bellevue, WA	\$1B

SOURCE: Build Central



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